

LETTER OF INDEMNITY

[On non-judicial stamp paper of appropriate value & notarized] Paragon Center, C-06, Ground floor, P B Marg, Worli, Mumbai-400013; Tel: 91 22 66175454/66299299; Fax: 91 22 66175434, E-mail:dp@emkayglobal.com, Website:www.emkayglobal.com Dear Sir, Sub: Transmission of securities standing in the name of Late Mr./Mrs. I/We hereby inform you that Mr./Mrs. ______ the deceased, was noturing a client deceased with _____ a Depository Participant having DP ID _____. The said ISIN Name of Company **Number of Securities** The said deceased died intestate without leaving a Will on the day of . We further inform you that he/she left behind him/her only surviving heirs and next of kin, the following persons according to the Law of Intestate Succession application to him/her by which he/she was governed at the time of his/her death. (a) _____(b) ____(c) ____ We have, therefore, approached you with a request to transfer the aforesaid securities in the name of the undersigned Mr. / Mrs. / on my/our behalf without insisting on the production of a Succession Certificate or an Order of the Court of competent jurisdiction and you have kindly agreed to do so on my/our executing an indemnity as is herein contained and on relying on the information herein given by us believing the same to be true. In consideration, therefore, of your having at our request agreed to transfer securities to the name of the undersigned ______, I / we hereby jointly and severely agree and undertake to indemnify and keep indemnified, saved, defended, harmless you and your successors and assigns for all time hereafter against all losses, costs, claims, actions, demands, risks, charges, expenses, damages, etc., whatsoever which you may suffer and/or incur by reason of your, at my/our request, transferring the said securities as herein above mentioned, to the undersigned insisting on production of a Succession Certificate or an Order of the Court of competent jurisdiction. Signed and delivered by the said applicant(s) Signature(s) of applicant(s) Date: Place:____ (Signature of Magistrate/Notary) Full Name and Address of Magistrate / Notary: Name: Address: _____ PIN Registration No: Use space below to affix: **Notarial / Court Fee Stamp** Official Seal of Magistrate / Notary

Note: This indemnity is to be executed in the presence of a first class or stipendiary Magistrate / Public notary / Judicial.